



Midwest Wind Finance

Leader in Community Wind Finance

12 South Sixth Street, Suite 211
Minneapolis, MN 55402
(612) 332-0607
wind@mwwind.com
www.mwwind.com

Contact:

Jeff Wright, VP
Midwest Wind Finance
612-332-0607
jeff@mwwind.com

FOR IMMEDIATE RELEASE

Midwest Wind Finance Opens its Wind Renewable Fund

Wind Turbine Financing Now Available for Community Wind Projects

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Minneapolis, MN – Midwest Wind Finance (MWF), a firm specializing in financing community scale wind farms throughout the U.S., announces the opening of its Wind Renewable Fund (WRF) having raised the \$5 million initial threshold required for the first closing in its offering memorandum. The WRF was created by MWF to facilitate securing turbine supply agreements for construction ready projects it has under contract.

“We are pleased that investors have had confidence to support this Fund” said MWF founder Ken Valley. “It demonstrates the growing support for renewable energy and our community wind model” Mr. Valley added. Midwest Wind Finance has a goal to build the Wind Renewable Fund to \$20 million to invest in securing turbines for dozens of community wind projects

Midwest Wind Finance arranges all of the long term financing for wind projects ranging from \$2 million to \$50 million. Part of the company’s mission is to support the revitalization of America’s rural communities by using local banks and structuring the financing so that landowners can eventually own their wind projects outright. MWF’s model has attracted a large number of projects to the company. Currently MWF has over \$500 million of projects either under contract or at a serious intent stage.

The Wind Renewable Fund was created to provide the hard to find capital for wind turbine down payments. The WRF is short term bridge financing to secure these turbine supply agreements. “It’s really a win/win for everyone” said Mr. Valley. “These promising projects get to be brought to fruition, and the Fund investors receive a return on their investment as well as the chance to support clean energy and rural communities”.

The Fund continues to raise capital from qualified investors. Jeff Wright, Vice President of Midwest Wind Finance has helped lead activities for the WRF. “It’s just amazing how much interest there is in renewable energy these days” said Mr. Wright. “We seemed to have crossed a tipping point where renewable energy is a front and center mainstream issue now”.

MWF has term sheets from several reputable turbine manufacturers and anticipates placing its first turbine order using the WRF within a week. “This is just the beginning of the next exciting stage of Midwest Wind Finance” said Mr. Valley.

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